STATUTES

SEAGAR GOLD BANK

§1 Seagar Gold Bank (hereinafter SGB) is a self-owned legal entity. Creating legal shares of SGB or selling or transferring them to individuals in any other form is prohibited. In the event of a shareholding in SGB in any form, no right shall arise for the shareholder and no obligations for the provider of the shareholding.

§2 The headquarters of SGB is Seagarland as long as it is an area that is not subject to national sovereignty and is located in an international zone worldwide. In the course of a statutory change of the current registered office, the ownership interests in this area are guaranteed by SGB itself.

§3 The purpose of SGB is the sole ownership and administration of a financial instrument in physical gold. The constant expansion of ownership of physical gold to ensure global economic and financial stability is a principle for any permissible administrative action on behalf of SGB.

§4 Eternity is the name of SGB's currency. One Eternity corresponds to one gram of physical gold. In the course of the physical distribution of Eternity, this distribution is linked to the issuance of one physical gram of gold. SGB is prohibited from using Eternity in a settlement unit that exceeds the volume of its current physical gold holdings.

§5 The appointment of an Administrator for Seagar Gold Bank shall be the sole right of the Founder and it shall be his duty to provide for his succession. The administrator must represent SGB in public exclusively through consuls appointed by him. The administrator of SGB is prohibited from appearing in public himself.

§6 The Association of Consuls shall be maintained as a progressive tool that can mandatorily demand changes in administrative regulations by a two-thirds majority. The administrator shall comply with such requests provided they do not contradict the principles of the Statutes of SGB.

§7 The administration of everyday life must be carried out exclusively through the application of artificial intelligence to stop any corruption. Administrative actions that cannot be accomplished by artificial intelligence must be refrained from.

§8 Users of SGB can be physical persons and legal entities without any further distinction. Each user has the right to carry out the certification of gold holdings at SGB personally or to have it carried out by third parties at his own expense. The relevant SGB safety rules on gold storage must be taken into account.

§9 To protect physical gold holdings, SGB shall apply military standards. The safety and protection of human life are not to be subjected to these standards. Disputes between users of Seagar Gold Bank must be decided by an arbitration court of seven judges with a unanimous reasoning. The administrator of Seagar Gold Bank must convene the arbitral tribunal and all the resulting costs must be borne by the applicant.

§10 In the course of the alienation of the purpose of action in the case of SGB, the entire bank assets are to be divided aliquot to the deposit balance of all users and demonstrably handed over to each party.

Seagar Gold Bank
Seagarland, 7 August 2017